

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3095 - HB 3711

February 9, 2012

SUMMARY OF BILL: Makes it unlawful for owners, publishers, operators, or employees of any publication or radio or television station that disseminates any false or misleading advertising matter pertaining to mortgage loans or the availability of mortgage loans if they know that the advertising matter is false or misleading.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Under current law, owners, publishers, operators, or employees of any publication or radio or television station are exempt from any liability regarding any misleading advertising matter pertaining to mortgage loans or availability of mortgage loans.
- The proposed legislation will not result in a significant fiscal impact on state or local governments and can be accommodated within existing budgetary resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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